Bill Summary

2nd Session of the 59th Legislature

Bill No.: SB 209
Version: CS
Request No.: 1801
Author: Sen. Pederson
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Bill Analysis

SB 209 creates the Southeast Asia Trade Office as an administrative component of the Oklahoma Department of Commerce. The Office shall facilitate economic relationships between Oklahoma-based businesses and business entities with principal business activity which is based or occurs in southeast Asia. Additionally, the Office shall promote Oklahoma-based businesses in such areas, facilitate trade, and encourage travel between such areas. The Office shall maintain a physical office in Taipei, Taiwan. The measure directs the Department to conduct a cost/benefit analysis to determine the estimated net direct state benefits applicable for a 5-year period no later than January 1, 2031.

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